



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

Ref: GGL/CORP/PSX

October 25, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - KARACHI.

RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the Company (Ghani Global Holdings Limited) in their 14th Annual General Meeting held on Saturday October 23, 2021 as special resolutions:

1. Regarding approval of Bonus Shares:-

RESOLVED THAT a sum of Rs. 419,904,652/- be capitalized out of capital/revenue reserve of the Company (Ghani Global Holdings Limited) and applied towards issue of 41,990,465 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of Fifteen (15) Ordinary Share for every hundred (100) Ordinary Shares (15% Bonus Shares) held by the Members of the Company whose names appear on the Members' Register at the close of business on October 14, 2021.

FURTHER RESOLVED THAT a sum of Rs. 254,487,668/- be capitalized out of capital/revenue reserve of the Company (Ghani Global Holdings Limited) and applied towards issue of 25,448,767 shares of Rs. 10 each for allotment as fully paid bonus shares in the proportion of Ten (10) Ordinary Share for every hundred (100) Ordinary Shares (10% Bonus Shares) already allotted to the members of the Company on February 10, 2021.

FURTHER RESOLVED THAT the above bonus shares when issue shall rank pari passu in all respects with the existing ordinary shares of the Company.

FURTHER RESOLVED THAT members' entitlement to fractional shares as a result of their entitlement being less than one ordinary share shall be consolidated into whole shares and sold on the Pakistan Stock Exchange Limited and the proceeds so realized shall be donated to Ghani Global Foundation Trust.



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary of the Company be and are hereby jointly and/or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of the sale proceeds of the fractional shares.

2. Regarding Allocation and allotment of Shares to employees under Employees Stock Option Scheme:

RESOLVED THAT, approval of shareholders of the Company (Ghani Global Holdings Limited) be and is hereby accorded to allocate and allot 2,799,364 ordinary shares of the Company to the Employees of its subsidiary companies under Employees Stock Option Scheme (ESOS) at the rate of PKR 30/- per share (with a premium of Rs. 20/- per share) pursuant to the provision of Section 83 of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020, considered in this Annual General Meeting and circulated by the Company along with notice of the meeting, be and is hereby approved, adopted and agreed.

RESOLVED FURTHER that the Chief Executive Officer and Company Secretary of the Company be and are hereby singly authorized to do all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to the aforementioned Resolutions and for matters connected therewith or incidental thereto, and to take all necessary steps as required under the law or otherwise under the applicable Employees Stock Option Scheme.

RESOLVED FURTHER that the Chief Executive Officer and Company Secretary of the Company be and are hereby singly authorized to do all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to the aforementioned Resolutions and for matters connected therewith or incidental thereto, and to take all necessary steps as required under the law or otherwise under the applicable Employees Stock Option Scheme.

3. Regarding donation of sales proceed of Fraction Shares:

RESOLVED THAT, approval of shareholders of the Company (Ghani Global Holdings Limited) be and is hereby accorded to donate the sale proceeds of present and future fraction shares to Ghani Global



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

Foundation Trust instead of distribution to the shareholders of the Company.

RESOLVED FURTHER that the Chief Executive Officer and Company Secretary of the Company be and are hereby singly authorized to do all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient for the purpose of giving effect to the aforementioned Resolutions and for matters connected therewith or incidental thereto.

You are requested to inform the members of the Exchange accordingly.

Truly yours,

For Ghani Global Holdings Limited,

(FARZAND ALI)

Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD